

**KIRKLAND & ELLIS LLP**  
AND AFFILIATED PARTNERSHIPS

Dan Latona  
To Call Writer Directly:  
+1 312 862 3445  
dan.latona@kirkland.com

300 North LaSalle  
Chicago, IL 60654  
United States  
+1 312 862 2000  
www.kirkland.com

Facsimile:  
+1 312 862 2200

January 13, 2023

**By eFile & E-mail**

Hon. Martin Glenn  
Chief United States Bankruptcy Judge  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green, Courtroom 523  
New York, NY 10004-1408

Re: *In re Celsius Network LLC*, No. 22-10964 (MG)

Dear Chief Judge Glenn:

Pursuant to paragraph 27 of the Case Management Procedures, attached as Exhibit 1 to the *Amended Final Order (I) Establishing Certain Notice, Case Management, and Administrative Procedures and (II) Granting Related Relief* [Docket No. 1181], and upon agreement with the official committee of unsecured creditors (the “Committee”), we write to request confirmation of the extension of the deadline for the Committee to object to the *Debtors’ Motion Seeking Entry of an Order (I) Authorizing the Debtors to Return Postpetition Cryptocurrency Transfers to Account Holders and (II) Granting Related Relief* [Docket No. 1817]; *Debtors’ Motion Seeking Entry of an Order (I) Authorizing (A) the Transfer of Cryptocurrency Assets Serving as Collateral on Account of Institutional Loans in the Ordinary Course of Business and (B) the Exercise of the Debtors’ Rights and Remedies Provided Under Each Master Lending Agreement and (II) Granting Related Relief* [Docket No. 1818]; and *Debtors’ Motion for Entry of an Order Authorizing the Debtors to Credit Flare Tokens to Eligible Account Holders* [Docket No. 1819] to January 20, 2023, at 4:00 p.m. (prevailing Eastern Time).

Sincerely,

/s/ *Dan Latona*

Dan Latona

cc: Gregory Pesce, Counsel to the Committee

**KIRKLAND & ELLIS LLP**

The Request to extend the deadline for the Committee to object to the *Debtors' Motion Seeking Entry of an Order (I) Authorizing the Debtors to Return Postpetition Cryptocurrency Transfers to Account Holders and (II) Granting Related Relief* [Docket No. 1817]; *Debtors' Motion Seeking Entry of an Order (I) Authorizing (A) the Transfer of Cryptocurrency Assets Serving as Collateral on Account of Institutional Loans in the Ordinary Course of Business and (B) the Exercise of the Debtors' Rights and Remedies Provided Under Each Master Lending Agreement and (II) Granting Related Relief* [Docket No. 1818]; and *Debtors' Motion for Entry of an Order Authorizing the Debtors to Credit Flare Tokens to Eligible Account Holders* [Docket No. 1819] to January 20, 2023, at 4:00 p.m. (prevailing Eastern Time) is DENIED.

MEMORANDUM ENDORSED

IT IS SO ORDERED.

Dated: January 17, 2023  
New York, New York

/s/ Martin Glenn  
MARTIN GLENN  
Chief United States Bankruptcy Judge